



METSÄHALLITUS

# SEPARATE FINANCIAL STATEMENTS

# 2018

PARKS & WILDLIFE FINLAND  
– PUBLIC ADMINISTRATION DUTIES



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# SEPARATE ANNUAL REPORT AND FINANCIAL STATEMENTS FOR PARKS & WILDLIFE FINLAND 2018

## MANAGEMENT REVIEW

As a whole, 2018 was a successful year for Parks & Wildlife Finland. Most of the objectives set in the performance agreement were attained well.

Visitor numbers at national parks, hiking areas and historical sites continued to increase, as did the total spending impact of visitors on the local economy. Customer satisfaction remained at a high level. One of the Government's key projects made it possible to develop off-road visitor services at many popular hiking destinations. We also developed the Nationalparks.fi website, which was updated and relaunched in December.

The increasing numbers of visitors creates pressure to not only maintain existing visitor services, but also to supplement and develop services. The condition and safety of hiking infrastructure was very much in the public eye, especially after the Lapinsalmi suspension bridge accident at Repovesi National Park. After the

accident, we inspected all the suspension bridges and infrastructure under our management and also paid even greater attention to customer safety of the constructions. Hiking and guidance structures and historical sites have a large renovation backlog. The backlog is approximately EUR 40 million for hiking and guidance structures and about EUR 70 million for real property with cultural history value. Some of the renovation backlog will be covered by additional funding from the state.

The status of endangered species and habitats was improved, especially in several EU LIFE projects. A so-called Zonation analysis was carried out to improve the cost-effectiveness of restoration and nature management measures. We will utilise the analysis in operational and project planning. The new assessment of threatened habitats in Finland was published in December, and it showed a clear need to improve the effectiveness and targeting of conservation

work. Assessment of the status of Natura 2000 areas progressed well, and 95 per cent of the Natura areas for which Parks & Wildlife Finland is responsible have already been assessed. The comprehensive data obtained from this process will also help to target conservation measures in the most effective way possible with consideration to the entire network of protected areas.

Sales of hunting and fishing permits was successful in a technical sense, and income from hunting permits increased noticeably. The number of hunting permits is limited to a level that ensures the sustainability of game stocks. Permit income constitutes a financial resource for Parks & Wildlife Finland. An exceptionally warm summer had an impact on nature and customer behaviour. This reflected negatively on fishing, because some recreational fishing sites had to be closed to ensure the sustainability of fishing waters. Small water bodies dried up in an exceptional

manner. Public dialogue concerning climate change and the effects it has on different species became more active towards the end of the year. Our goal is to focus more on managing fishing waters. Development work continued in relation to the sale of fisheries management fees and sales channels.

The total use of funds for the financial year 2018 totalled EUR 63,160,411.83. The loss for the financial period was EUR 1,383,422.25. The balance sheet total was EUR 1,037,914,064.79. The transfer of the profit/loss for the financial period to Other equity is based on the Government Decree. The operating result for the financial period showed a surplus of EUR 0.6 million. The deficit for the financial period is mainly due to investment accounting practices that comply with the Accounting Act. Funds are also used for investments during the financial period, and these are entered in the balance sheet as fixed assets at the time of acquisition. This prevents them

from having an impact on the result. Expense entries from the investments are added to the profit and loss account after the time of acquisition and use of the funds. This means that the acquisition cost is entered as an expense over several years, as depreciations according to plan.

The result for the financial period is adjusted as a loss equivalent to the depreciations, because the use of funds and depreciation entries for investments take place at different times and there are no revenue entries corresponding to the depreciations. In other use of funds, the expenses corresponding to revenue are entered in the profit and loss account.

### **Timo Tanninen**

Director, Parks & Wildlife Finland, Metsähallitus



# FINANCIAL STATEMENTS' CALCULATION AND NOTES

## PROFIT AND LOSS ACCOUNT

EUR	PARKS & WILDLIFE FINLAND	
	1 JAN-31 DEC 2018	1 JAN-31 DEC 2017
TURNOVER	12 170 333,20	11 406 201,78
Other operating income	4 385 645,72	3 454 627,54
Financing for other operations from the State budget		
Raw materials and services		
Raw materials and consumables		
Purchases during the financial year	3 523 579,18	3 224 349,76
Variation in inventories	183 486,67	161 951,32
External services	5 173 603,39	4 481 137,44
Raw materials and services, total	8 880 669,24	7 867 438,52
Staff expenses		
Wages and salaries	23 488 194,78	20 897 986,14
Social security expenses		
Pension expenses	3 784 154,96	3 426 907,76
Other social security expenses	701 236,52	755 217,52
Staff expenses, total	27 973 586,26	25 080 111,42
Depreciation, amortisation and impairment		
Depreciation according to plan	1 785 703,75	1 811 143,44
Other operating costs	24 953 033,78	25 797 141,67
<b>OPERATING PROFIT</b>	<b>-1 383 989,24</b>	<b>-2 016 220,22</b>
Financial income and expenses		
Income from other investments under non-current assets		563,42
Other interest and financial income		3 741,98
Interest and other financial expenses		4 321,28
Reductions in value for investments under non-current assets		97 611,43
Financial income and expenses in total		
<b>PROFIT BEFORE FINANCIAL STATEMENT TRANSFERS AND TAXES</b>		
Transfer of the profits of the financial year for the Parks & Wildlife Finland unit to the change of Other equities	1 383 422,25	2 113 847,53
<b>PROFIT/LOSS FOR FINANCIAL PERIOD</b>	<b>0,00</b>	<b>0,00</b>



# BALANCE SHEET

EUR	PARKS & WILDLIFE FINLAND	
	31 DEC 2018	31 DEC 2017
ASSETS		
NON-CURRENT ASSETS		
Intangible assets		
Intangible rights	43 894,97	198 049,28
Other intangible assets	24 089,43	2 764,19
Advance payments and work in progress	56 048,00	0,00
Intangible assets in total	124 032,40	200 813,47
Tangible assets		
Land and water areas	987 724 193,68	963 239 156,86
Roads	143 969,91	170 933,19
Buildings and structures	18 223 269,83	19 406 670,47
Machinery and equipment	175 074,03	108 528,69
Advance payments and work in progress	118 103,26	85 053,12
Tangible assets in total	1 006 384 610,71	983 010 342,33
Investments		
Shares in Group's subsidiaries	12 200 000,00	12 267 500,00
Other shares and holdings	737 704,68	737 704,68
Other receivables	1 800,00	1 800,00
Investments in total	12 939 504,68	13 007 004,68
<b>NON-CURRENT ASSETS IN TOTAL</b>	<b>1 019 448 147,79</b>	<b>996 218 160,48</b>

EUR	PARKS & WILDLIFE FINLAND	
	31 DEC 2018	31 DEC 2017
CURRENT ASSETS		
Inventories		
Finished products	1 430 870,11	1 614 356,78
Inventories in total	1 430 870,11	1 614 356,78
Receivables		
Current receivables		
Accounts receivable	2 035 528,01	2 369 964,32
Receivables from enterprise's business operations	491 256,64	15 654,43
Receivables from the enterprise's subsidiaries	251 347,31	177 996,87
Other receivables	107 976,47	15 713,81
Prepayments and accrued income	3 734 078,12	4 293 361,45
Current receivables in total	6 620 186,55	6 872 690,88
Cash in hand and at banks	10 414 860,34	8 064 472,57
<b>CURRENT ASSETS IN TOTAL</b>	<b>18 465 917,00</b>	<b>16 551 520,23</b>
<b>ASSETS IN TOTAL</b>	<b>1 037 914 064,79</b>	<b>1 012 769 680,71</b>



## CASH FLOW STATEMENT

EUR	PARKS & WILDLIFE FINLAND	
	31 DEC 2018	31 DEC 2017
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Other equity	1 020 840 599,18	998 351 396,04
Retained earnings	0,00	0,00
Transfer of the profits for the Public Administrative Duties unit to change in other equity	-1 383 422,25	-2 113 847,53
Profit/loss for financial period	0,00	0,00
<b>EQUITY IN TOTAL</b>	<b>1 019 457 176,93</b>	<b>996 237 549,41</b>
<b>LIABILITIES</b>		
Other liabilities, non-interest-bearing	6 750,00	6 500,00
<b>Current</b>		
Advances received	7 628 104,65	6 693 687,77
Accounts payable	1 946 741,57	2 388 155,18
Debts to enterprise's business operations	1 331 224,94	649 575,58
Debts to Group's subsidiaries		
Other liabilities	178 908,04	167 987,46
Accruals and deferred income	657 704,77	600 342,95
Siirtovelat	6 707 453,89	6 025 882,36
<b>LIABILITIES IN TOTAL</b>	<b>18 456 887,86</b>	<b>16 532 131,30</b>
<b>EQUITY AND LIABILITIES IN TOTAL</b>	<b>1 037 914 064,79</b>	<b>1 012 769 680,71</b>

EUR	PARKS & WILDLIFE FINLAND	
	1 JAN-31 DEC 2018	1 JAN-31 DEC 2017
<b>CASH FLOW FROM BUSINESS OPERATIONS</b>		
Payments from sales	11 955 816,86	10 945 502,46
Payments from other operating income	4 673 481,64	603 776,29
Payments from operating charges	-59 497 672,37	-55 378 673,24
Cash flow from business operations, before financial items and taxes	-42 868 373,87	-43 829 394,49
Interest paid and other financial expenses	-3 326,52	-4 321,28
Interest income from business operations	3 879,51	3 741,98
Dividends received	14,00	563,42
State's budget funding for other operations	45 653 024,87	45 792 633,04
<b>Cash flow from operations</b>	<b>2 785 217,99</b>	<b>1 963 222,67</b>
<b>INVESTMENTS</b>		
Purchase of environmental protection areas, shares	170 689,87	162 103,16
Purchase of fixed assets, funding by Ministries	-351 428,09	-1 111 648,79
Purchase of fixed assets, other funding	-279 851,04	-1 078 095,07
Investments in tangible and intangible assets	-649 943,88	-2 107 641,09
Sale of tangible and intangible assets	246 755,00	442 572,55
Shareholder investment in purchase of environmental protection areas and shares	-170 689,87	-162 103,16
Funding received for the construction of nature centres etc.	599 387,79	2 191 786,50
Luontokeskusten ym. rakentamiseen saatu rahoitus	-435 080,22	-1 663 025,90
<b>Cash flows from investing activities</b>	<b>-1 663 025,90</b>	<b>-1 663 025,90</b>
<b>FINANCING</b>		
Change in other non-current, non-interest-bearing loans	250,00	1 000,00
<b>Cash flows from financing activities</b>	<b>250,00</b>	<b>1 000,00</b>
<b>CHANGE IN LIQUID FUNDS</b>	<b>2 350 387,77</b>	<b>301 196,77</b>
Liquid funds on 1 Jan	8 064 472,57	7 763 275,80
Liquid funds on 31 Dec	10 414 860,34	8 064 472,57
Change	2 350 387,77	301 196,77



# SIGNATURE OF SEPARATE FINANCIAL STATEMENTS AND AUDITOR’S MARKING

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**METSÄHALLITUS**      **0116726-7**

**Signature of the Parks & Wildlife Finland separate financial statements and report 1 January–31 December 2018**

Vantaa, 25 February 2018

Timo Laitinen Chair	Kai Kaatra Vice Chair	Johanna Ikäheimo Board member
Pertti Itkonen Board member	Simo Rundgren Board member	Tuija Soanjärvi Board member
Helena Säteri Board member	Liisa Tyrväinen Board member	Timo Tanninen Director

A report on the performed audit has been issued today.

Helsinki, on      .      2019

KPMG Oy Ab Jorma Nurkkala, Authorised Public Accountant, Chartered Public Finance Auditor	KPMG Oy Ab Heikki Ruosteenoja, Authorised Public Accountant, Chartered Public Finance Auditor
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